

InTech Collegiate High School Board of Governors

Meeting Minutes

May 21, 2007

Board Members Present: Gayle Bowen, Gary Carlston, Jim Barta, Nancy Kennedy, Deborah Hobbs

Excused Members: Allyson Saunders, Frank Stewart

Staff Present: Steve Zsiray, Megan Izatt

Press: Kim Burgess

Phone: Ned Weinschenker

Next meeting: June 21, 2007

I. Announcements

Next Board Meeting: June 21, 2007 at 9:30 am.

II. Summary

Building Lease Agreement – The Board discussed the lease agreement.

III. Discussion

As of right now, our current building is leased through Utah State University. The Board of Regents has agreed to sell both RP1, our current building, and RP2 to Woodbury. Our lease would then be held by Woodbury. Also USU has agreed to give a give of \$25,000 a year to fulfill promises made during the last USU administration. Ned Weinschenker, the manager of Innovation campus, would like the \$25,000 to be given as long as the school is on Innovation campus. However, if our Board of Governors does not go forward with the lease agreement, Innovation campus will lease RP2 out and the school will not have the option of using the space for future use.

The school needs two agreements. One of the agreements will be for lease of the building with Woodbury after Woodbury has bought the building. The school also needs an agreement with the University regarding the \$25,000. Ned will draft a memorandum of understanding for the \$25,000.

As for the lease agreement, the Board has questions regarding the 3% yearly rent increase, and the maintenance clause.

IV. Action Items

Debbie motioned for the Board to adjourn. Gayle seconded the motion, and the meeting adjourned at 5:45 pm.